### GOVERNMENT OF ANDHRA PRADESH ABSTRACT

IT Promotion - Incentives Policy - 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Amazon Development Centre (India) Pvt Ltd, Hyderabad - Sanction of Rs.35,19,540/- and release of First Installment of Rs.6,51,115/- Orders - Issued.

## INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 43 <u>Dated:10 .11.2010</u> Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2. From M/s. Amazon Development Centre (India) Pvt Ltd, Hvd, Application dt:27.05.2009.
- **3.** Minutes of the 50<sup>th</sup> CCITI Meeting held on dt:15.07.2009.
- **4.** Minutes of the 51<sup>st</sup> CCITI Meeting held on dt:04.11.2009.
- 5.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
- **6.** U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

#### ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.Amazon Development Centre (India) Pvt Ltd vide second read above has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on two lease deeds for acquiring office space of 44,500 sq.ft., on lease basis at Building No.2B, Maximus, 9<sup>th</sup> floor, Raheja Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

- 2. Taking into consideration the recommendations of CCITI vide third and fourth read above, Government after careful consideration, hereby accord sanction of Rs.35,19,540/- and release of First Installment of Rs.6,51,115/- (Rupees Six Lakhs Fifty One Thousand One Hundred and Fifteen only) in favour of M/s.Amazon Development Centre (India) Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, paid by them for the first transaction of lease deed for acquiring office space of 44,500 sq.ft., on lease basis, at Building No.2B, Maximus, 9<sup>th</sup> floor, Raheja Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center, on the following terms & conditions:
  - (i) M/s.Amazon Development Centre (India) Pvt Ltd should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
  - (ii) M/s.Amazon Development Centre (India) Pvt Ltd shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
  - (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Amazon Development Centre (India) Pvt Ltd was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.6,51,115/- (Rupees Six Lakhs Fifty One Thousand One Hundred and Fifteen only) sanctioned and released at Para.2 above to M/s.Amazon Development Centre (India) Pvt Ltd, shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.6,51,115/- (Rupees Six Lakhs Fifty One Thousand One Hundred and Fifteen only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.Amazon Development Centre (India) Pvt Ltd, Hyderabad.
- 5. M/s.Amazon Development Centre (India) Pvt Ltd shall submit an advance stamped receipt for Rs.6,51,115/- (Rupees Six Lakhs Fifty One Thousand One Hundred and Fifteen only) to the Department in duplicate.

#### (BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

# K.RATNA PRABHA PRINCIPAL SECRETARY TO GOVERNMENT

 $T_0$ 

M/s.Amazon Development Centre (India) Pvt Ltd

Building No.2B, Maximus, 9<sup>th</sup> floor,

Raheja Mindspace, Hitec city,

Madhapur, Hyderabad - 500081

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED BY ORDER //